

# VEER NARMAD SOUTH GUJARAT UNIVERSITY

T. Y. : B-COM.

## AUDITING

(Optional Account Paper – III )

(Syllabus effective from Academic Year 2008-09 and onward)

### OBJECTIVES :

This course aims at imparting knowledge about the principles and methods of auditing and their applications.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	weightage
A)	<b>Introduction</b> : Meaning and objectives of auditing; Types of audit; Internal audit.	15%
B)	<b>Audit Process</b> : Audit Program; Audit and Books; Working papers and evidences; Consideration for commencing an audit; Routine checking and test checking.	
C)	<b>Internal Check System</b> : Internal Control.	15%
D)	<b>Audit Procedure</b> : Vouching; Verification of assets and liabilities.	15%
E)	<b>Audit of Limited Companies</b> : a) Company Auditor – Appointment, Powers, Duties and Liabilities. b) Divisible Profits and Dividend c) Auditor's Report – Standard Report and Qualified Report. d) Special Audit of Banking Companies. e) Audit of Educational Institutions. f) Audit of Insurance Companies.	15%
F)	<b>Investigation</b> : Investigation; Audit of Non-Profit Companies. a) Where fraud is suspected, and b) When a running business is proposed.	15%
G)	<b>Preparation of Audit Programs</b> : Preparation of Audit Programs for educational institutions, Trust, Co.-Op. Societies.	12.5%
H)	<b>Recent Trends in Auditing</b> : Nature and Significance of Cost Audit, Tax Audit, Management Audit, EDP Audit.	12.5%
	<b>Note</b> : Case law in Auditing is not expected. However Principles enunciated in such case law is expected to be covered without specific reference to individual case.	

### **SUGGESTED READINGS :**

1. Gupta Karnal: Contemporary Auditing Tata McGraw – Hill, New Delhi,
2. Tandon B. N.: Principles and Practice of Auditing; S. Chand & Co., New Delhi.
3. Pagare Dinkar: Principles and Practice of Auditing; Sultan Chand, New Delhi.
4. Sharma T. R: Auditing Principles and Problems; Sahitya Bhawan, Agra.
5. R. G. Saxena, Principle & Practicing Audining, Himalaya Publications.
6. Kamal Gupta, Fundamental of Auditing, Tata McGrew Hill, New Delhi.
7. S. V. Ghatalia, Practical Auditing, Allied Publisher.
8. Batra & Bagadia, Text Book of Auditing, Taxman Publication.